

Income Statement

KIPP KC

July 2020 through September 2020

View:

Summary Quarterly and YTD

1 2 3 4

Quarterly				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	743,495	215,566	527,928	245%
State Revenue	1,464,790	1,265,570	199,220	16%
Federal Revenue	14,433	381,807	(367,374)	-96%
Total Revenue	2,222,718	1,862,944	359,774	19%
Expenses				
Salaries	1,057,026	1,116,095	59,069	-5%
Benefits and Taxes	276,604	285,563	8,959	-3%
Staff-Related Costs	3,402	13,587	10,185	-75%
Occupancy Service	181,115	195,584	14,469	-7%
Student Expense, Direct	230,236	142,332	(87,905)	62%
Student Expense, Indirect	55,600	147,358	91,758	-62%
Office & Business Expense	81,629	85,621	3,992	-5%
Transportation	8,455	128,576	120,120	-93%
Capital Expenditures	72,942	225,096	152,154	-68%
Total Expenses	1,967,009	2,339,811	372,802	-16%
Net Income	255,709	(476,867)	732,576	-154%
Cash Flow Statement				
	Actual	Budget	Variance	%Var
Net Income	255,709	(476,867)	732,576	-154%
Cash Flow Adjustments				
Other Operating Activities	387	0	387	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	387	0	387	N/A
Change in Cash	256,095	(476,867)	732,963	-154%